

Message Text

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ACTION ARA-10

INFO OCT-01 ISO-00 ARAE-00 AID-05 CIAE-00 COME-00 EB-07

FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 XMB-04 OPIC-06

SP-02 CIEP-02 LAB-04 SIL-01 OMB-01 NSC-05 SS-15

STR-04 CEA-01 AGRE-00 FEAE-00 INT-05 /096 W

-----111741Z 007454 /46

P R 111530Z JAN 77

FM AMEMBASSY BRASILIA

TO SECSTATE WASHDC PRIORITY 9525

INFO AMCONSUL RIO DE JANEIRO

AMCONSUL SAO PAULO

UNCLAS BRASILIA 0231

E.O. 11652: N/A

TP : EFIN BR

SUBJECT: BRAZIL'S GROWTH RATE IN 1976

1. ACCORDING TO PRELIMINARY ESTIMATES
PREPARED BY THE VARGAS FOUNDATION, BRAZIL'S
GDP INCREASED BY 8.8 PERCENT IN 1976,
COMPARED WITH 4.2 PERCENT IN 1975. THE
GROWTH OF THE VARIOUS SECTORS, EXCEPT FOR
OTHER SERVICES, DURING 1976 WAS GIVEN AS
FOLLOWS:

SECTOR

	1976	1975
	(PERCENT OF INCREASE)	
AGRICULTURE	4.2	3.4
INDUSTRY	11.0	4.2
COMMERCE	8.8	3.2
TRANSPORT AND	7.5	9.3
COMMUNICATIONS		
OTHER SERVICES	NA	4.2

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2. SUMMARY: THESE ESTIMATES, WHICH WERE
PUBLISHED IN A NOTE ISSUED BY THE PLANNING
SECRETARIAT, WERE WELL ABOVE GOVERNMENT
PR-
MJECTIONS (LAST WEEK SIMONSEN SAID IN
AN INTERVIEW THAT GDP IN 1976 WENT UP BY
8.0 PERCENT) AND CAUGHT GOB OFFICIALS BY

SURPRISE. ONE FINANCE MINISTRY OFFICIAL
WAS QUOTED IN THE PRESS AS DESCRIBING
THE INCREASE AS "CRAZY". WHILE THE NOTE
ANNOUNCING THE RESULTS DOES NOT GIVE ANY
EXPLANATION FOR THE HIGHER-THAN-EXPECTED
GROWTH, A FINANCE MINISTRY SOURCE, ACCORD-
ING TO THE PRESS, ATTRIBUTED THE OUTCOME
TO THE EXPANSIONARY MONETARY POLICY
OF 1975. THE SAME SOURCE REPORTEDLY SAID
THAT THE LIQUIDITY SITUATION IS NOW UNDER
CONTROL AND THAT THE PROCESS OF DECELERATION
HAS ALREADY BEGUN. HE PROJECTED THAT THE
GROWTH RATE IN 1977 WOULD BE BETWEEN 4 AND
5 PERCENT.
CRIMMINS

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ECONOMIC REPORTS, ECONOMIC TRENDS
Control Number: n/a
Copy: SINGLE
Sent Date: 11-Jan-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977BRASIL00231
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770010-0711
Format: TEL
From: BRASILIA
Handling Restrictions: n/a
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ISecure: 1
Legacy Key: link1977/newtext/t19770164/aaaacebr.tel
Line Count: 77
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Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
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Original Classification: UNCLASSIFIED
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Original Previous Classification: n/a
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Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 13-Sep-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3628572
Secure: OPEN
Status: NATIVE
Subject: BRAZIL'S GROWTH RATE IN 1976
TAGS: ECON, BR
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/89212fdb-c288-dd11-92da-001cc4696bcc
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